

Rausch International Group, a HQIB portfolio company, acquires Dart Systems

- Rausch International Group strengthens footprint in UK-market with acquisition of Dart Systems
- Companies will retain independent brands and promote each other's products
- Paul White joins Dart Systems as Managing Director to kick-start crawler and rehab business

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Rausch International Group GmbH ("RIG"), a Harald Quandt Industriebeteiligungen GmbH ("HQIB") portfolio company, has acquired Dart Systems Ltd ("Dart"). The Founder and Managing Director of Dart, Stuart Arkell, will continue to manage Dart's day-to-day operations. He will be complemented by Paul White, who joins Dart as Managing Director, amongst others, to accelerate the crawler and rehab business. Paul joins the highly successful Dart team, bringing over 30 years of experience in all aspects of underground utilities, sewer and drainage, in the UK but also in the middle and far east regions. The parties have agreed not to disclose further transaction details.

Combining RIG (one-stop-shop portfolio of crawlers, push-rod cameras, leak testing systems, cutters, UV-curing equipment with a global market presence especially in continental Europe and the US) and Dart (push-rod cameras, endoscopes and borescopes with a strong local presence in the UK) offers vast potential, both by selling RIG's product portfolio in the UK as well as selling Dart Systems' products worldwide.

Stefan Rausch, Managing Director/CEO of RIG, says: "Our partnership with Dart represents a further step in confirming our position as an internationally leading group in CCTV inspection and rehabilitation systems. Dart's portfolio meets exactly the requirements of our existing international sales network and with Dart, we have found an ideal platform for our RIG portfolio in the UK. As a joint group and with the support of HQIB, we see ourselves well positioned to continue our successful growth story".

"The combination of Rausch, minCam and Dart creates an international growth platform for CCTV inspection and rehabilitation systems which stand for quality 'Made in UK & Made in Germany'. Rausch, minCam and Dart ideally complement each other through their respective product portfolios and their international sales networks", adds Gregor Harald May, Managing Partner of HQIB. "We will support the strategic cooperation through the experience, resources and international network of the Harald Quandt family."

"We are excited about working with RIG. Together, we can offer an unparalleled range of products to the UK market as well as better promote our products internationally. Paul offers a wealth of experience and knowledge to this important role and has an exceptional track record of growing businesses and delivering strategic transformation. His appointment reflects the ambition of Dart and RIG both

in the UK and worldwide”, says Stuart Arkell, Founder and Managing Director of Dart.

About Rausch International Group GmbH (“RIG”)

RIG is one of the world market leaders in the field of CCTV, leak testing systems and rehab (cutter and UV) systems. The companies operating under the umbrella of RIG are Rausch, minCam, Rausch Rehab and Rausch Electronics USA. RIG’s technologies aim to keep the most valuable infrastructure, the sewage network, in good working order, to prevent negative impacts on the environment and people. RIG offers its customers comprehensive service around the globe with its subsidiary in the US and select partners all over the world. RIG is headquartered in Weissensberg (Germany) and has further production sites in Immenstadt (Germany) and Chambersburg (USA). With a vertical integration of more than 90 percent, RIG achieves a superior level of quality “Made in Germany”.

About Dart Systems Ltd (“Dart”)

Dart is a manufacturer of innovative CCTV inspection systems for the drainage and sewage industries. Founded in 2005, the company has built up an understanding of customer requirements allowing it to adapt and re-engineer products for Industrial, Government, Military and Security applications worldwide. Also distributing products from market leading manufacturers has allowed Dart to become a one-stop-shop for the industry.

About Harald Quandt Industriebeteiligungen GmbH (“HQIB“)

HQIB is the principal investment firm of the family Harald Quandt joined by a small, select number of (industrial) families and partners. HQIB invests in small and medium sized companies within the German-speaking region, that are leading in established and technologically sophisticated market niches with attractive growth potential. As an industrial holding company, HQIB pursues a long-term, sustainable investment approach and is not subject to any time restrictions or limited investment periods.

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